



IDFC LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

The Fund aims to invest in high quality debt and money market instruments with Macaulay Duration of 6 to 12 months and seeks to generate relatively stable returns with a low risk strategy.

- A high quality portfolio & low average maturity fund for your short term goals
- Ideal to form part of 'Core' Bucket – due to its high quality and low duration profile

Fund Features: (Data as on 31st December'21)

Category: Low Duration

Monthly Avg AUM: ₹7,395.70 Crores

Inception Date: 17th January 2006

Fund Manager: Mr. Harshal Joshi
(w.e.f. 28th July 2021)

Standard Deviation (Annualized):
0.47%

Modified duration: 316 Days

Average Maturity: 353 Days

Macaulay Duration: 328 Days

Yield to Maturity: 4.41%

Benchmark: NIFTY Low Duration Debt Index (with effect from November 11, 2019)

Minimum Investment Amount:
₹100/- and any amount thereafter.

Exit Load: Nil (Since 29th June 2012)

Options Available: Growth & IDCW@ Option- Daily (Reinvest), Weekly (Reinvest), Monthly, Quarterly & Periodic frequency (each with payout, reinvestment and sweep facility).

@Income Distribution cum capital withdrawal

LIQUIDITY

For very short term parking of surplus or emergency corpus

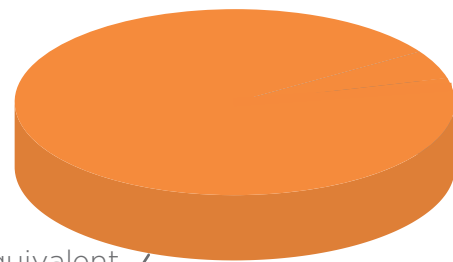
CORE

Ideally forms bulk of your allocation-Funds that focus on high credit quality and low to moderate maturity profile

SATELLITE

Funds that can take higher risk-either duration risk or credit risk or both

ASSET QUALITY



AAA Equivalent
100.00%

PORTFOLIO

(31 December 2021)

Name	Rating	Total (%)
Corporate Bond		43.85%
NABARD	AAA	11.78%
HDFC	AAA	11.22%
Reliance Industries	AAA	7.15%
LIC Housing Finance	AAA	6.59%
Power Finance Corporation	AAA	2.22%
UltraTech Cement	AAA	1.45%
REC	AAA	0.81%
HDB Financial Services	AAA	0.78%

PORTFOLIO (31 December 2021)

Name	Rating	Total (%)
Grasim Industries	AAA	0.74%
Indian Railway Finance Corporation	AAA	0.67%
Bajaj Finance	AAA	0.22%
Larsen & Toubro	AAA	0.20%
Small Industries Dev Bank of India	AAA	0.01%
Government Bond		10.29%
5.63% - 2026 G-Sec	SOV	10.20%
8.33% - 2026 G-Sec	SOV	0.08%
6.84% - 2022 G-Sec	SOV	0.02%
Commercial Paper		7.04%
Kotak Mahindra Investments	A1+	4.50%
Kotak Mahindra Prime	A1+	1.45%
Bajaj Finance	A1+	0.73%
HDFC	A1+	0.21%
LIC Housing Finance	A1+	0.14%
Certificate of Deposit		3.78%
Axis Bank	A1+	3.78%
State Government Bond		1.71%
8.90% TAMILNADU SDL - 2022	SOV	0.45%
8.48% Karnataka SDL - 2022	SOV	0.45%
8.38% Haryana SDL - 2026	SOV	0.24%
8.79% Gujrat SDL - 2022	SOV	0.23%
8.05% Gujarat SDL - 2025	SOV	0.08%
8.99% Gujrat SDL - 2022	SOV	0.07%
9.20% Andhra Pradesh SDL - 2022	SOV	0.04%
4.75% Haryana SDL - 2022	SOV	0.03%
8.85% Maharashtra SDL - 2022	SOV	0.03%
8.86% Tamil Nadu SDL - 2022	SOV	0.03%
8.92% Tamilnadu SDL - 2022	SOV	0.02%
8.92% Tamil Nadu SDL - 2022	SOV	0.01%
8.75% Tamilnadu SDL - 2022	SOV	0.01%
8.92% Tamil Nadu SDL - 2022	SOV	0.01%
8.95% Maharashtra SDL - 2022	SOV	0.01%
8.84% Tamil Nadu SDL - 2022	SOV	0.004%
Zero Coupon Bond		1.63%
LIC Housing Finance	AAA	1.56%
Sundaram Finance	AAA	0.07%
Floating Rate Note		1.47%
Axis Bank	A1+	1.47%
Net Cash and Cash Equivalent		30.23%
Grand Total		100.00%

Portfolio has 1.39% exposure to Interest Rate Swaps



Potential Risk Class Matrix			
Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
<p>Investors understand that their principal will be at Low to Moderate risk</p>	<ul style="list-style-type: none"> To generate short term optimal returns with relative stability and high liquidity. Investments in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>NIFTY Low Duration Debt Index</p>

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.